

2016

Homebuyers make decisions that require them to determine their own financial situations and what financial products are available on the market. Research suggests individuals may not accurately estimate their own financial status, including information about debt and creditworthiness, which leads to less desirable financial decisions. MSU Extension Homeownership Education courses educate homebuyers on advantages of homeownership and steps in the home-buying process, understanding costs of homeownership and how to maintain the investment, mortgage loan basics and why good credit is important, how to determine how much house can be afforded.

The homeownership education program hosts guest speakers from the housing industry including realtors, lenders, and home inspectors to provide additional local context and perspective into the home buying process. Participants can earn a certificate of completion that is a requirement for Michigan State Housing Development Authority (MSHDA) down payment assistance programs.

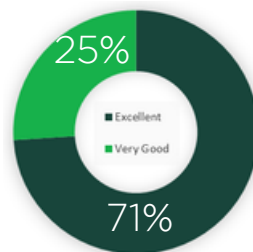
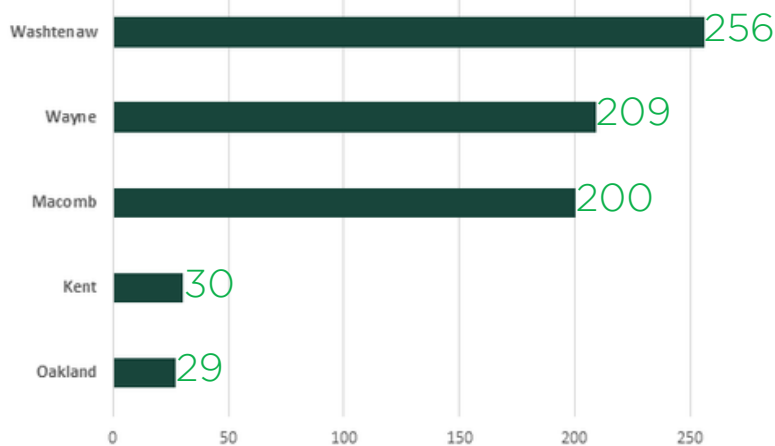
Here are the 2016 program results:



FACTS

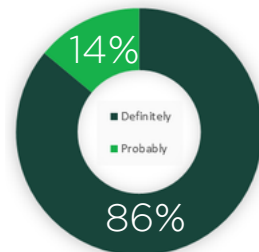
RESULTS

Top 5 Participating Counties



Quality and effectiveness of the educational program you received

Effectiveness of the educational services in locating resources that you needed



Likelihood to recommend the educational program to someone in a similar situation as you

