Michigan Saves Business
Energy Financing for Agriculture
2016
Business Energy Financing

- Easy, affordable financing for businesses
- Available to all businesses statewide
- Authorized contractor network

www.michigansaves.org
Turnkey Process

1. Find contractor & identify work scope
2. Apply for financing & execute agreement
3. Contractor completes work & is paid by lender
Nuts & Bolts: EFA Terms

- Equipment Financing Agreement (EFA) secured with UCC filing
- Financing available from $2,000 to $300,000
- Interest rates as low as 5.99%; tiered based on risk, project size, and term
  - 0% interest rate for 36 months available in DTE or CE territories
- 2–5 year terms
- Streamlined application (one page)
- Approvals within hours
- Low fees

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Nuts & Bolts: Eligible Measures

- Lighting
- HVAC
- Refrigeration
- Renewable Energy
- Controls and preventative maintenance
- Insulation, windows, and doors
- Custom measures, with whole building audit

List of eligible measures available online!

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Resources and Contacts

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• BEF Program Coordinator
• Contractor application and processing, Spec Sheets and COCs

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