BARRY COUNTY 4-H LIVESTOCK LOAN FUND

The Barry County 4-H Livestock Loan Fund will once again sponsor loans to youth (ages 9 to 19) who are interested in a livestock project. This includes beef, lambs, hogs, rabbits, chickens and goats. They will loan a total of $2,500 which will be split among youths (maximum two loans per family) participating, with no youth receiving more than $300. This loan must be paid when the animal(s) is/are sold at the large or small livestock sale at the Barry County Fair.

Anyone interested in this project should fill out the following application, and return it to the Barry County MSU Extension Office. Applications for steers are due January 10th and applications for swine and lambs are due April 10th. Application selection will be based on the need and qualifications of the individual and funds are not available at the start of the project.

Guidelines for qualification:

✔ Youth must be a 4-H member.
✔ Keep a 4-H market livestock record book.
✔ Feed an approved ration (approved by 4-H leader) to the animal.

Animal must be in member's possession by species possession/pre-registration deadlines posted on the MSUE web site and in the Barry County Fair Book.

4-H member is responsible for repaying the amount of money borrowed to the Barry County 4-H Livestock Loan Fund and attending a meeting of the Barry Community Foundation to talk about the livestock project.

Application for Barry County 4-H Livestock Loan Fund

Name_________________________________________ Phone_____________________

Street Address_____________________________________ City_____________________

Type of Animal_____________________________________ Amount Requested________

Location where animal will be kept_______________________

Club Name_________________________________ Leader_____________________

Parent's Name_________________________________ Age of Member________

4-H Experience______________________________________

Return completed application to your 4-H leader or to the Barry County Extension Office.
4-H Loan Application

Planning is an important part of any 4-H project. As a part of the 4-H loan project, we are asking for information about your project animal plans (as you would have to supply for any loan application). Below are some questions about your plans for your 4-H loan animal(s).

Expenses:

1) Animal(s)
Purchasing _________ animal(s) @ $______ each

Total spent to purchase animal(s)

2) Feed
What will you feed your animal(s)? ____________________________
How much will they eat on average per day? ___________________

Total planned feed costs

3) Other Expenses
Housing __________
Veterinary __________
Show Entry Fees (other than fair) __________
Fair Fees __________

Total planned other expenses

Total Expenses (1 + 2 + 3)
Housing:
Tell us about the housing you have for your 4-H project animals. Are they housed at your home or another site (where)? Include information on shelter, water, fencing, if they will be housed with other animals, include that information.

____________________________________________________________________
____________________________________________________________________
____________________________________________________________________

Income from a business is partially dependent on a good marketing plan, what will your marketing plan include (how will you find people to buy your animal)?
____________________________________________________________________
____________________________________________________________________
____________________________________________________________________
____________________________________________________________________
____________________________________________________________________

Income
1) Estimated income from sale at fair ______________

Why do you think people pay more to purchase the animals at fair than they would at a typical livestock sale?
____________________________________________________________________
____________________________________________________________________

2) Estimated income from sale of additional animals ______________

What is the current market price for this type of animal ______________

Total projected income from sale of animals (1 + 2) __________________

Projected Net Income (total income – total expenses) ________________